

ECONOMIC DEVELOPMENT COMMITTEE
Minutes: December 14, 1992

PRESENT

- S. Shapiro, Chair
- S. Gionfriddo
- W. Corvo
- E. Pattavina
- N. Conaway-Raczka

ALSO PRESENT

- S. Libby
- G. Souto
- J. Belair
- S. Davis, Courant
- E. Roberts (7:35)

- W. Kuehn, Staff
- L. Ozga, Staff
- C. Wilcox, Staff

The meeting was called to order by Chairman Shapiro at 7:00 p.m. in Room B-20 of the Municipal Building.

MINUTES

Upon a motion by E. Pattavina, seconded by S. Gionfriddo, the minutes of the regular meeting and executive session of November 23rd were accepted as written. All voted to accept except N. Conaway-Raczka and S. Shapiro, who abstained.

REINVEST

A motion was made, seconded and voted unanimously to go into executive session at 7:05 p.m. as authorized under Section 1-18a(e) and 1-19(b) of the Connecticut General Statutes.

The Committee came out of executive session at 7:22 p.m.

- a) Peltons - Upon a motion by S. Gionfriddo, seconded by E. Pattavina, it was voted to table action on Pelton's REINVEST application. All members voted in favor except W. Corvo, who abstained.
- b) Ron's Service Center - Upon a motion by S. Gionfriddo, seconded by E. Pattavina, it was voted unanimously to recommend to the Council that they approve a REINVEST loan of \$12,511.25 to Ron's Service Center, subject to staff's determination of adequate security.
- c) In Good Taste - A motion was made by S. Gionfriddo, seconded by E. Pattavina and voted unanimously to table action on the application of In Good Taste pending recommendation from the Bank (Liberty).
- d) Thai Gardens - A motion was made by S. Gionfriddo, seconded by E. Pattavina and voted unanimously to recommend to the Council that they approve a REINVEST loan to Thai Gardens for \$25,000 subject to security of the ucc guarantee on equipment and personal loans.
- e) Kathleen's a deli - A motion was made by S. Gionfriddo, seconded by E. Pattavina and voted unanimously to accept the request of Kathleen's deli to withdraw their application.

ARMORY

The Committee acknowledged that no action was required on this item since Mr. Weitzman had until December 23rd to submit his letter of intent and other materials.

DANFORTH PEWTER SHOP

Discussion ensued regarding the lack of progress with the negotiations between Drs. Sosa and Thomas and the City. The doctors wished to request an extension; however, E. Pattavina was concerned about how long this might take; had a problem with their past inaction; was not unwilling to listen to other proposals and wished to put out an RFP again. S. Gionfriddo felt that the onus for moving this forward was now in the Mayor's Office. N. Conaway-Raczka agreed that the transaction should have been done by now, and maybe the City was holding it up. Upon the recommendation of S. Gionfriddo, it was the consensus of the Committee to ask the Mayor to have the following documents drafted: a deed; an agreement holding the City harmless for the potential recall of grants up to \$40,000 (\$30,000 to DED and \$10,000 to GMPT); an exterior facade easement; and guidelines for appropriate signage. He noted the City will then have done their part, and the doctors could go ahead with, or pull out of the deal, as they wish.

OTHER

W. Kuehn reported on other Economic issues; and announced that Primary Steel will be moving into the old Concord Steel building. They will be adding equipment and new jobs to the workforce. They will be receiving funding under the State's Manufacturing Assistance Act to renovate the building.

S. Gionfriddo suggested that the Mayor's Office be asked to "lend some weight" in getting out the RFP's for the North End Industrial Area.

BUSINESS RETENTION/PHASE II

At 7:40 p.m., a motion was made by W. Corvo, seconded by S. Gionfriddo, to go into Executive Session to discuss the Business Retention Program per authority of Connecticut General Statutes Section 1-18a(e)(5) and 1-19(b) as cited in an advisory memo from the City Attorney. Discussion ensued on the need for this session; and Mr. Libby refused to leave the room unless removed by Police. The majority of the Committee felt the Business Retention program would involve discussion of finances and materials of a sensitive nature, given in confidence; and that these should be protected from disclosure. After Mr. Libby was escorted away by the Police, the Committee went into Executive Session with all members, staff and consultant J. Belair present. The Committee came out of executive session at 8:05 p.m.; and upon a motion by S. Gionfriddo, seconded by W. Corvo and voted unanimously, the meeting adjourned immediately thereafter.

ECONOMIC DEVELOPMENT COMMITTEE
Minutes: December 14, 1992
Executive Session #1

Per motion of S. Gionfriddo, seconded by E. Pattavina and voted unanimously at 7:05 p.m. the Economic Development Committee held an executive session to discuss REINVEST loans as authorized by Connecticut General Statutes Section 1-18a(e) and 1-19(b).


Present were members: S. Shapiro, S. Gionfriddo, E. Pattavina, W. Corvo and N. Conaway-Raczka.

Staff: W. Kuehn, L. Ozga, and C. Wilcox

Applicant: A. Becker (until 7:15 p.m.)

No votes were made during the Session.

Upon a motion by S. Gionfriddo, seconded by E. Pattavina, the Committee came out of Executive Session at 7:22 p.m.


Cynthia G. Wilcox

CGW/lmk

ECONOMIC DEVELOPMENT COMMITTEE
Minutes: December 14, 1992
Executive Session #2

Upon a motion by W. Corvo, and seconded by S. Gionfriddo at 7:40 p.m. and after discussion until 7:47 p.m. The Committee held an Executive Session, as authorized by Connecticut General Statutes 1-18a(e) and 1-19(b), to discuss the Business Retention program. Immediately thereupon, a motion was made by E. Pattavina and seconded by N. Conaway-Raczka to come out of executive session; however, the motion failed; and the executive session continued. Voting in favor were E. Pattavina and N. Conaway-Raczka, and against were W. Corvo, S. Shapiro and S. Gionfriddo.

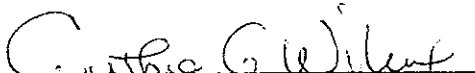
Present were members: S. Shapiro, S. Gionfriddo, W. Corvo, E. Pattavina and N. Conaway-Raczka.

Staff: W. Kuehn, L. Ozga, and C. Wilcox

Consultant: J. Belair

No other votes were taken during the Executive Session.

Upon a motion by S. Gionfriddo, seconded by W. Corvo, the Committee voted unanimously to come out of Executive Session at 8:05 p.m.


Cynthia G. Wilcox

CGW/lmk