

ECONOMIC DEVELOPMENT COMMITTEE

MINUTES

November 9, 1998

Present

G. Daley, chair
R. Santangelo
S. Shapiro
J. Vinci
S. Gionfriddo

Absent

Also Present

W. Warner, Staff
Middletown Press
Approximately 20 member
of the public

G. Daley called the meeting to order at 7:00 p.m. in Room 208 of the Municipal Building.

From the public, G. Erckert of River's Edge would like to see a bowling alley in Middletown and suggested the Grossman's site. He feel there is a market for it here in Middletown. S. Gionfriddo questioned using the existing bowling alley on Washington Street. J. Vinci questioned who would operate it. Discussion ensued. S. Gionfriddo feels the Mayor should meet with the owners of Washington Plaza first. Discussion ensued.

Sidney Libby commented on the Yale plan and the need to revitalize the northend.

The Committee acknowledged the minutes of the October 13, 1998 meeting.

Old Business:

A motion was made by S. Gionfriddo, seconded by R. Santangelo and voted unanimously to extend for a period of six (6) months from now for the package store relocation.

New Business:

The consensus on Rosa Browne's application was to get a second loan on the house and go to that number. All the numbers will be needed to make it work and go to the Common Council.

William Warner explained the proposal from Liberty Bank. A motion was made by S. Shapiro, seconded by R. Santangelo and voted unanimously for Liberty Bank to service REINVEST and JOBS loan applications.

A motion was made by S. Gionfriddo, seconded by R. Santangelo and voted unanimously to approve the contract for INFORM.

There being no further business, the meeting adjourned at approximately 9:30 p.m.

Respectfully submitted.

William Warner, Director of Planning, Conservation and Development