

NOTES: Meeting to discuss Mazzotta's Property
(held pursuant to action taken at the
October 10, 1989 special meeting of
the Redevelopment Agency).

PRESENT

Atty. C. Dzialo
R. Newman
S. Gionfriddo
J. Makrogianis
H. Novicki
W. Kuehn
L. Ozga

October 20, 1989
10:00 a.m.
Room B-20

H. Novicki mentioned the following to those present concerning the October 17, 1989 meeting held in Hartford: L. McHugh, Rep. P. Gionfriddo, Comr. S. Heintz, H. Novicki, Atty. M. Widem attended; the Dept. of Economic Development would not reduce the MMA project grant if the contract could be negotiated to allow Mazzotta's to remain at the current site; and, if Mazzotta's were to remain the Dept. of Economic Development may have funds available to restore the Mazzotta's structure to make it more compatible with the corporate structures.

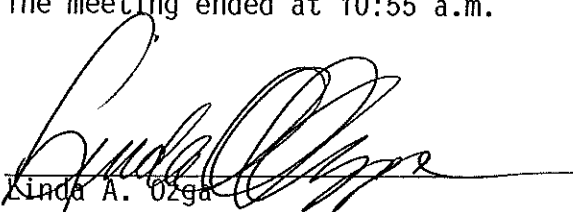
S. Gionfriddo posed several questions to R. Newman. The result of the discussion was as follows: Middlesex Mutual does intend to build a second corporate tower within the time period specified in the contract (by the year 1999); and, Middlesex Mutual needs the Mazzotta's property to build the second tower.

A conversation followed concerning the leasing of the property to the Mazzotta's by MMA. R. Newman mentioned that MMA would be willing to lease the property to the Mazzotta's with a renewal consideration at the end of the first five year period.

Atty. C. Dzialo mentioned the need for direction from the Redevelopment Agency to begin the condemnation process; and, prior to condemnation, a letter from MMA outlining the terms of the Mazzotta's/MMA lease.

R. Newman mentioned he would be willing to send a letter restating the terms of the lease.

The meeting ended at 10:55 a.m.


Linda A. Ozga

LAO/is