
**City of Middletown
Applications Review Committee**

Minutes

October 18, 2003

Present

Absent

Also Present

L. Wallace, Chair
A. Marino
B. Plum

D. Bradley
B. Warner

L. Wallace called the meeting to order at 4:09 p.m.

D. Bradley presented the committee with a new application for Mishan Holley of 81 Eastern Drive. B. Warner made the committee aware that if the loan were to be approved the City would be in fourth position. L. Wallace pointed out that the expenses presented on the qualification summary were tight and that her income would not cover the additional monthly payments if the new loan were to be approved. A. Marino made a motion to deny the funding of the loan. The commission unanimously agreed.

D. Bradley then presented the committee with a new application for Sebastian Scalora of 25 Meadowood Drive. B. Warner said that the applicant's expenses exceed their income. B. Plum pointed out that even with the inclusion of their son's income they could not afford an additional monthly expenditure. B. Plum made a motion to table the application until documentation proving they could make the additional payment was obtained. The commission unanimously agreed.

D. Bradley presented a request from Down Payment Assistance recipient Dennis Murray for the city to subordinate their mortgage. L. Wallace requested additional documentation as to current balance of mortgage, current indebtedness and monthly expenses. A. Marino made a motion to table the request. The commission unanimously agreed.

D. Bradley presented a request from Residential Rehabilitation Loan recipient Margaret Riggott to change the loan term from a Direct Sliding Scale Interest Loan to an Indefinite Deferred Loan because she has recently gone on long-term disability. L. Wallace requested the presentation of a current mortgage balance, verification of disability income and current monthly expenses. A. Marino made a motion to wave the November payment and to table the application until the requested documentation was obtained. L. Wallace seconded. B. Plum abstained.

A. Marino made a motion to adjourn.

The meeting adjourned at 5:03 p.m.

Respectfully submitted,

Denise Bradley