

ECONOMIC DEVELOPMENT COMMITTEE
TRANSCRIPTION
FROM MONDAY, JULY 25, 1994

The Public Session:

Sid Libby: I'll take the, take the throne.

G Daley: Watch out someone might crown you, if you take the throne.

Sid Libby: uh, how, how, how, much longer is this, is this going to on with the the Municipal Development Office uh, with these people. Now, I'll start with Linda Ozga. She goes ahead and grossly violates the HUD guidelines. The HUD guidelines called for 2 1/2 to 1 ratio of of loan applicants to to City funding. In other words, the loan applicant must put up 2 1/2 dollars for every dollar loaned by the, by the, by JOBS fund. It is plainly in the, in the HUD guidelines. She goes ahead, she knows, she knows that its there, its right there in the guidelines. She goes ahead, she changes the rules, she makes them 1 to 1 and she is in gross violation of the HUD guidelines. Now, I've been severely criticized at times because, because I accuse people of being on crack and being crack driven. But, what ever explanation can there possibly be for this fool hearty conduct when she pulls crap like this. She, she goes up on crack and she comes down on booze. In fact the way she has been acting lately, I think she goes up on crack and comes down on smack. Now, how much longer can this possibly go on. Now, now the whole Municipal Development Office, where I called to your attention, first of all, the way, the way the rent money and the loan repayment money from America's Cup goes into the Municipal Development Office and goes then goes into a deep black hole and where its unaccounted for. Where I estimate probably over 1/2 million dollars its just disappeared from the face of the earth. The regatta money comes into the Municipal Development Office, goes into a big black hole and disappears. And over the years there has been a very, very sizable amount of regatta money that has disappeared. Now, you promised me, Gerry, that you were going to look into this and you don't. Right away, you backed off.

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G. Daley: No, Sid, I answered you and I answered you either at the last meeting.... no, yeah, the last meeting which was a month ago, month 1/2 ago. That, the Finance Director, uh, has answered those questions, you received a copy of the answers. The Regatta

Sid Libby: Finance Director has not answered - in fact, he lies.

G. Daley: Well, then I can give you the answers you didn't get - everybody lies

Sid Libby: don't, it does not need to be lies and covers up now, I brought that up to your attention

G. Daley: that was my that was my _____

S. Libby: now, come on Gerry,

G. Daley: The regatta is a private, is a separate...

S. Libby: and then and then and then, we have money where all where, where at times there is no more money in the Economic Development Fund and then they find money and, and, and a whole big pattern of of of anarchy and that the Municipal Development Office where they don't even know what the hell they are doing. Now, this kind of conduct is is is is crack driven. It is just no other explanation for it. Where they just blatantly and arrogantly, stupidly, just go on stealing, and stealing and stealing, even though that they know that, that they are under constant scrutiny by uh, by uh, by uh, by uh, by Mr. LoSacco and myself. They just go on and on and on. There is no other explanation, its beyond stupidly. Now, now, its gotta stop, its gotta stop. They just can't go on stealing the City blind. Now, you're head of this Committee, you have an obligation to at least look into this. Instead...

G. Daley: I have looked into this

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Sid Libby: Instead, no you haven't not really. I mean all you've done is taken their lies you've accepted their lies and gone around with your finger up your tush. Plain and simple.

G. Daley: OK. Do you have anything substantive to say.

S. Libby: oh, oh so, that's not substant, when when I....

G. Daley: No, no, all you're doing is insulting people....

S. Libby: All, I'm doing is insulting people?

G. Daley: yes

S. Libby: oh, oh oh, where is all the money....

G. Daley: If you have some concrete proof, evidence of these allegations....

S. Libby: well, there is concrete proof....

G. Daley: present it....

S. Libby: I've I've asked them for for for.....

G. Daley: and the Finance Director has answered your inquiry....

S. Libby: No he hasn't....

G. Daley: and, then he....

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(unclear)

S. Libby: no he hasn't, he sent me a letter, supposedly, uh, uh, uh

G. Daley: and he then he becomes the bad guy. If someone doesn't give you the answer you want, then, they are the bad guy.

G. Daley: he sent you a letter?

S. Libby: yes.

G. Daley: two minutes ago, you said you didn't get an answer, now you say you got a letter.

S. Libby: I didn't get an answer from the Finance Director....

G. Daley: who's lieing... who lieing?

S. Libby: I didn't get an answer from the Finance Director

G. Daley: that contradicts himself... he's a liar

S. Libby: look it, look it, look it Gerry, you you took serious exception to my to my calling

G. Daley: I did

S. Libby: to to my calling you you uh, juiced up on crack

G. Daley: yeah, absolutely

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S. Libby: what other explanation can there possibly be for this blatant arrogant stealing?
What other explanation is there?

G. Daley: Sid, it is not blatant to me

S. Libby: is that you, too, are juiced up on crack

G. Daley: it is not blatant to me, its not blatant to me, its not blatant to me....

S. Libby: anything you can get away, anything, like crack driven people do.... if you don't want me to call you a crack head don't act like a crack head. Now, you know god damn right well, there has been another irregularities in that Municipal Development Office that calls for at least investigating.

G. Daley: I don't know that.

S. Libby: You'll be hearing more of it Gerry. You think you can get away with this crap.

G. Daley: Sid, I'm not getting away anything.

S. Libby: Yes, yes you are, yes you are.

G. Daley: Any other of the member... Any other of the member of the public wish to speak? zOk, then we will close the public session. The next order of business.....