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**CITY OF MIDDLETOWN  
REDEVELOPMENT AGENCY**

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**MINUTES**

*May 19-2009*

**Present**

S. BROWN (CHAIR)  
J.ALEXANDER (VICE CHAIR)  
P. BUSARI  
J. FORTUNA  
F. GANGULI  
J. MAKROGIANIS  
S. SHAPIRO  
J. SAINES-PINCH  
D. BAUER  
E. AZEVEDO

**Absent**

G. DALEY  
R. WHITNEY  
R. SANTANGELO  
J. TINE  
L. RUSSO  
H. NOVICKI

**Also Present**

WILLIAM WARNER, STAFF

Shannon Brown called the meeting to order at 5:04 PM.

**Minutes**

J. Alexander asks for more detailed minutes and correction of Chair and Vice Chair. All in favor with J. Alexander, Fran Ganguli and Peggy Busari abstaining.

A discussion ensued on the need to abstain when voting on minutes.

**Public**

No one from the public spoke.

**Old Business**

1. Broad Park Homeownership Update

Michael Taylor and Dave Berto gave an update. They met with DECD on six (6) or seven (7) sites. DECD will construct a commitment letter by the end of the week. Although 27 Ferry Street (Habitat site) will not be included, Liberty is committed to the six (6) sites and will give a formal commitment in July.

Shannon Brown questions Liberty's commitment. A discussion ensues on the financing. D. Bauer requests an update on the financial status. William Warner questions the Habitat property.

A discussion ensues on future sales. W. Warner comments on CHFA financing \$8,000 tax credit. J. Alexander questions acquisition loans and extensions. M. Taylor responds. DECD wants to have ceremony in June.

A discussion ensued regarding the future of agency and the Street Car project. The Commission agrees to add the Street Car project to the next agenda.

Motion to adjourn at 6:00 PM was moved by D. Bauer and seconded by J. Fortuna. Approved unanimously.