

ECONOMIC DEVELOPMENT COMMITTEE

Minutes

April 28, 1992

PRESENT

S. Shapiro, Chairman
S. Gionfriddo
W. Corvo
E. Pattavina

ABSENT

N. Conaway-Raczka

ALSO PRESENT

L. Ozga
W. Kuehn
M. Stronz
E. Roberts
S. Beinhorn
J. Belair

Chairman Shapiro called the meeting to order at 7:00 p.m. in Room 208 of the Municipal Building.

Minutes

Upon a motion by S. Gionfriddo, seconded by E. Pattavina, the Committee voted unanimously to approve the minutes of the April 28, 1992.

REINVEST Program Guidelines

S. Shapiro stated the revised guidelines do not reflect all types of businesses. S. Gionfriddo added that the guidelines were still too tailored toward retail--small manufacturers be considered as well. S. Shapiro reiterated that the loan interest rate should/will be set at 2% over the City's cost. The Committee agreed that S. Shapiro, W. Kuehn and, either N. Conaway-Raczka or E. Pattavina, should meet and make the necessary revisions before the May 11th Economic Development Committee meeting.

BUSINESS RETENTION SURVEY

Upon review of the draft generic survey, S. Gionfriddo questioned whether or not the business people would be willing to give an hour of their time to complete the survey.

J. Belair responded that the survey has been reviewed by W. Kuehn, and, only takes about 45 minutes to complete. Mr. Belair added that a good portion (85% of the data) of the survey tends to be a monologue.

S. Shapiro asked about a timetable for completion. J. Belair stated that the interviews would be conducted during May and June, finished by July 1, 1992, and, a report would be generated two (2) weeks later.

W. Corvo expressed his concern about the confidentiality of business financial data collected -- if not kept confidential, (free from FOI), would a business executive be as candid.

W. Kuehn stated he would discuss this matter with the City Attorney's Office.

Mr. Belair stated that the collection of financial data is important -- and added that the State of Connecticut Department of Economic Development has more money than applicants.

Upon a motion by S. Gionfriddo, seconded by E. Pattavina, the Committee voted unanimously to approve the survey in the generic form as presented.

NORTH END INDUSTRIAL AREA STATUS REPORTS

W. Kuehn invited Michelle Stronz to come to the table. W. Kuehn mentioned that the City/State standard agreement was included in the Committee's agenda package. W. Kuehn also handed-out a draft sub-agreement for the EIS project between the City of Middletown and MIDC, Ltd.

Upon a motion by E. Pattavina, seconded by S. Gionfriddo, the Committee voted unanimously to approve the standard agreement between the City of Middletown and the State of Connecticut.

S. Gionfriddo asked about the status of getting the Request for Proposals written. W. Kuehn stated that he hasn't had the time to complete RFP's.

M. Stronz stated it was her understanding--pursuant to a recent meeting with Bill Kuehn and Chet Camarata at DED--that all subcontractor agreements had to be signed before the assistance agreement could be executed.

S. Gionfriddo requested that the final draft agreement between MIDC, Ltd. and the City be ready for the May 11, 1992 meeting. M. Stronz mentioned that her next board meeting will be held on May 14, 1992--but, she could get the executive board together before then.

Additionally, S. Gionfriddo stated that he would like the final draft agreement to be mailed with the May 11th agenda packages.

M. Stronz mentioned she didn't get this agenda package until today--so please call her when the packet is ready so she can pick it up.

S. Gionfriddo stated that staff should have the agenda packages ready to mail the Wednesday before the meeting.

W. Corvo mentioned that North Main Street is part of the current Public Work's CSO program, so the Committee may want to schedule this area of the project prior to other North End areas.

W. Kuehn then mentioned that he has been cautioned about the potential impact of the flood plain.

W. Corvo asked if the State DED has received a copy of the Public Works documents--to avoid any possible duplication of work/services.

W. Kuehn responded that the the State DED has not received these documents.

W. Corvo asked if the State DED will have to review each Request for Proposal.

W. Kuehn responded, yes, they will -- as they did for the Middlesex Mutual Development Project.

M. Stronz disagreed.

S. Gionfriddo asked that a clarification be obtained from DED as well as a sequence of events.

MIDDLESEX COUNTY REVITALIZATION COMMISSION

The Committee agreed to have the Commission map presentation on June 8, 1992. S. Shapiro asked if staff could try to get the Council Chamber.

DOT PLANS

S. Shapiro asked if there were any comments. Neither staff or any members of the Committee had any comments.

MIDDLETOWN PROMOTIONAL INITIATIVE

L. Ozga stated she would like to utilize the existing promotional materials in the Office to do a 100 piece direct mailing.

The Committee requested that L. Ozga submit a budget for their review at the May 11, 1992 meeting.

There being no further business, the meeting was adjourned at 7:50 p.m.


Linda A. Ozga

LAO/lmk