

ECONOMIC DEVELOPMENT COMMITTEE

MINUTES

February 27, 1995

PRESENT

G. Daley, Chairman
R. Santangelo
S. Shapiro
J. Milardo

ABSENT

N. Conaway-Raczka

ALSO PRESENT

C. DeFrance
W. Kuehn

Chairman G. Daley called the meeting to order at 6:30 p.m. in Room B-15 of the Municipal Building.

REINVEST

In response to a question by S. Shapiro, C. DeFrance advised the Committee that the loan would be secured by the property at 367 South Main Street.

After discussion and upon a motion by S. Shapiro, seconded by R. Santangelo, the Committee voted unanimously to recommend to the Common Council approval of a REINVEST loan in the amount of \$9,000 to Simply Elegant.

There being no further business, the meeting was adjourned at 6:40 p.m.

William M. Kuehn, Jr.

WMK/bds

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