

MINUTES OF A SPECIAL MEETING OF THE MIDDLETOWN REDEVELOPMENT AGENCY
HELD ON JANUARY 20, 1970.

PRESENT: Messrs.: Achenbach, Chairman
Thayer, Vice-Chairman
Novicki
Sneed

ALSO

PRESENT: Kaplan
Haze
Guy
LaBella
Dunn
Byrd
Higgins, City Plan
Snow, LPA Attorney

ABSENT: Camp
Stone

The Special Meeting of the Middletown Redevelopment Agency was called to order by Chairman Achenbach at 6:00 P.M.

A motion was made by Mr. Thayer, seconded by Mr. Novicki and passed by all present to approve the minutes of the meeting of January 6, 1970 as previously prepared and remitted to all members.

Mr. Guy then read into the minutes a letter received from the Retail Trade Bureau requesting a continuance of the use of the Elderly Housing site as a parking area until April 1, 1970 (copy of letter in file with original minutes).

After due discussion, a motion was made by Mr. Thayer, seconded by Mr. Novicki and approved by all present to allow continued use of the Elderly Housing site as a parking area to April 1, 1970 with the following stipulations:

- 1) The approval for use of the area may be terminated if necessary by a 72-hour notice from the Redevelopment Agency at any time prior to April 1, 1970.
- 2) It is agreed that the Retail Trade Bureau will continue its insurance coverage for the parking use and will be responsible for maintenance of the area.
- 3) Upon expiration of this agreement or notice to vacate, the Retail Trade Bureau will be responsible for clearing the site of all parkers and closing off the entrances to the parking area from the street.

The next item on the agenda was a report by Mr. Haze on the newly approved Amendatory ELA and the immediate needs for \$1,200,000 to be requisitioned from the Federal Government as a direct loan.

Mr. Haze explained that the next period for private financing would not realize any funds until May 15, 1970 and that a direct loan would have funds available in approximately three weeks after HUD's receipt of the application.

After due discussion, a motion was made by Mr. Novicki, seconded by Mr. Thayer and passed by all present to approve a Resolution Authorizing the Issuance of Project Loan Notes in Connection With Urban Renewal Projects in the amount of \$1,200,000.

Mr. Haze then reported that HUD had approved the acquisition of mixed commercial - residential use properties under the Advance Acquisition program.

After due discussion, it was decided that further action under Advance Acquisition be suspended until clarification could be obtained on the disposition of the State's Grant-in-Aid for Conn. R-105. It was felt that the East Side Development Fund should be preserved until the Agency's financial position with HUD was more definitely ascertained.

There being no further business, a motion was made by Mr. Thayer, seconded by Mr. Novicki and approved by all present to adjourn to Executive Session.

The meeting was adjourned to Executive Session at 6:30 P.M.

Respectfully submitted,

Robert W. Camp, Secretary