

## Economic Development Committee

### Minutes

January 12, 2004

<u>Present</u>	<u>Absent</u>	<u>Also Present</u>
G. Daley	R. Santangelo	R. Kearney, EDS
S. Gionfriddo	J. Robinson	
J. Bibisi		
Public: D. Bauer, K. Marotta		

- A Call to Order: Daley called the meeting to order at 7:05 PM.
- B Public Session
- C Minutes
- D Communications
- E Old Business
  - 1) North End Industrial Area
    - a) Remington Rand
  - 2) Industrial Park Area and Vicinity
    - a) Lot 21 Middle ST/Timber Ridge RD
  - 3) EXECUTIVE SESSION- Discussion of documents, specifically confidential real estate evaluations and financial data submitted by prospective developers for information from the City of Middletown as authorized by Sections 1-19(b)(5, 7,8) of the Connecticut General statutes.
    - a) Brownfields-Riverfront Properties
  - 4) JOBS Loan: Music Exchange
  - 5) CBD Parking

- 6) **Godfrey Library**
- 7) **North Cove Rentals**
- 8) **Middlesex YMCA Parking Lot**
- 9) **Dr Liva Parking**
- 10) **Economic Development Brochure**
- 11) **Rapallo Avenue Parking Lot:** Kearney asked the committee to consider advertising an RFP for construction of a 3-4 unit multi family rental housing at the site. Daley agreed to the concept, Gionfriddo suggested single family. Daley suggested owner occupancy would be desirable. Bibisi suggested a duplex style. Daley suggested the RFP be sent to the Housing Authority. Gionfriddo made a motion seconded by Bibisi to advertise an RFP for the property. The committee approved the motion. Daley requested a draft RFP be sent to EDC members prior to advertising the RFP.

**F New Business**

- 1) **331 East Main Street:** Kearney presented letter from Fonda's attorney, general discussion ensued.
- 2) **Medical Development Associates Building #2:** Daley stated the Water & Sewer Department is working with the applicants to hook up the facility. The connection is adding \$200,000 in costs to the project. Gionfriddo noted the project amount of \$6,300,000 project would qualify the applicant for a 6 year partial tax abatement. General discussion of the development ensued. Gionfriddo made a motion seconded by Bibisi to approve the application. The committee approved the application.
- 3) **Goodspeed Musicals:** Kearney informed the committee that a staff working group meeting would be held on Friday, January 16, 2004.

**G Status Reports**

- 1) **Economic Development Fund, monthly report**
- 2) **Economic Development Specialist Report**
- 3) **REINVEST Loan Program, monthly summary report**
- 4) **JOBS Loan Program, monthly summary report**

**H Other:** General discussion of moving the time of the committee meeting from 7 PM to 5:30 PM. The committee agreed to change the meeting time to 5:30 PM.

**I Adjournment:** There being no further business, the committee adjourned at 7:32 PM.