

M E M O R A N D U M

TO: Mayor Maria Madsen Holzberg & the Economic Development Committee

FROM: **MUNICIPAL DEVELOPMENT OFFICE**
Cynthia G. Wilcox, Project Development Manager

DATE: August 7, 1997

RE: Next Meeting

DATE: Monday August 11, 1997

TIME: 7:00 P.M.

PLACE: Room 208 of the Municipal Building

AGENDA

- A. Call to order**
- B. Public Session**
- C. Minutes:** July 14 (enclosed); February 10, 1997 & June 9, 1997 (available at meeting)
- D. Communications**
 - 1. Economic Development Fund Status Report - enclosed
- E. Old Business**
 - 1. Twin Vane Park**
 - a. Sewer on Middle Street
 - b. Lots 4&5, Planning & Zoning final approval
 - c. Sal Steel purchase agreement
 - 2. North End Industrial Area**

Discussion of entire scope, focus and resources of the project with the objective of reaching a consensus on where to target efforts and resources in this last year

of the project.* This discussion may require an executive session pursuant to Sections 1-19 (b) (2) and 1-19 (b) (5) of the Connecticut General Statutes to discuss confidential commercial/financial information, or Section 1-19 (b)(7) evaluations made relative to the acquisition of property. **Discussion to include but not limited to:**

- a. Former Remington Rand Property
 - i. VHB Phase II Study, plans for Phase III (memos enclosed)
 - ii. Foreclosure vs. condemnation (proposal letter enclosed)
 - iii. Property value (appraisal/tax liens/environmental remediation costs)
 - iv. Timeline
- b. Leibman Properties
- c. Redwing Depot Property
- d. Redwing Gas Property
- e. Relocation of Package Store
- f. Extension of State Chapter 132 Project Deadline

* Results of this discussion will be reflected in a formal amendment to the plan, and new budget revisions - both of which will necessitate a public hearing which the committee may wish to schedule later in August.

F. New Business

- 1. REINVEST Loan Administrator
- 2. REINVEST: Nowlin LLC Loan Modification Agreement

G. Status Reports:

- 1. REINVEST loans
- 2. YCC
- 3. INFORM

H. Other

I. Adjournment

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cc: Town Clerk
Media
Bob Hill, INFORM