CITY OF MIDDLETOWN
MINUTES OF THE RETIREMENT BOARD
Tuesday, March 12, 2019 at 9:00 am

The Special Meeting of the Retirement Board of the City of Middletown was held in the Council Chambers of the Municipal Building

Board Members Present: Steve Gomes, Sandy Pasculano, Linda Salafia, Carl Erlacher, John Milardo, Mary Bartolotta, Joe Serra (9:25)
Board Members Absent: Mayor Drew
City Employees/Public/Others Present: Diana Doyle, NeCole Carr, Michael Lepore (GYL), Gerry Goldberg (GYL)

• Meeting Called to Order at 9:20 am

• Interview of 457 Plan RFP Respondents
  o Michael reviewed the procedure of presentations and interviews of respondents
    • Lincoln National
    • Prudential
    • AIG Valic
  o Discussion of presentations by respondents
    • John motioned that GYL contact Lincoln National and AIG Valic, for best final offer, and was seconded by Carl
    • All in favor
    • John motioned to hold a Special Meeting on Tuesday, March 19th at 9am, to hear results from GYL and select new 457 Plan record keeper, and was seconded by Sandy
    • All in favor

• Adjournment of Meeting
  • Sandy motioned to adjourn and was seconded by John
  • All in favor

Respectfully submitted: Carl Erlacher